



The Hon Barry O'Farrell MP

Premier of NSW

Minister for Western Sydney

MEDIA RELEASE

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LABOR'S MIDNIGHT ENERGY BOARD APPOINTMENTS CANCELLED

NSW Premier Barry O'Farrell today announced the NSW Government has cancelled the appointments of the four directors rushed in by Labor during its midnight power sell-off.

"The replacements were appointed by Kristina Keneally and Eric Roozendaal following the mass walkout of directors because they refused to sign off on Labor's bungled and dishonest power sale," Mr O'Farrell said.

"Labor then shut down the Parliament early to stop the directors who quit in protest to have their say at the Upper House Inquiry," he said.

Jan McClelland was appointed to the Eraring Board while John Dermody, former Labor Minister Kim Yeadon and Michael Lilley were appointed to the Delta Board.

"These four directors were put in a compromising position and the circumstances surrounding their appointments were inappropriate," he said.

"They were rushed on to the Boards despite the exodus of eight other Directors and required to consider the deal with minimal notice or scrutiny because of the former government's desperation to sell off our assets.

"Labor's rushed power sell off has put upward pressure on power prices according to the former government's energy expert Tony Owen.

"My Government is committed to doing everything we can to keep future power price rises to a minimum.

"That's why we've appointed The Hon Brian Tamberlin QC to head a Special Commission of Inquiry into Labor's bungled and dishonest power sale.

"I promised the people of NSW we'd get to the bottom of Labor's power sale and Justice Tamberlin will do that," Mr O'Farrell said.

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